

No. C-734

Dated: 08.02.2022

Sub: Corrigendum for changes/additions to the tender document- ref.

Ref: TENDER for DRY LEASE OF ONE 650 MT POL Barge "Ocean Breeze".

Vide reference cited above, a tender was floated for dry lease of one 650 MT POL barge Ocean Breeze dated 02.02.2022. There are few changes/additions to the tender document which are as annotated as below.

Clause 1 under eligibility criteria

State that the company/ firm/ individual must have valid registration certificate and GST registration.

Changed to/may be read as; the company/firm/AoP/individual must hold valid licenses/permits/ registration etc. of/under applicable Statutes, Rules and Regulations.

Clause 15 under General conditions.

State that the lease amount accepted by the company per month shall be remitted in advance. KSINC will issue monthly bills not later than 5th of every month. The lessee is bound to remit the monthly lease amount fully by 10th of every month in advance. There will be an increase of 5% every year on the monthly lease amount agreed upon by both parties.

Changed to/may be read as; lease amount fixed per month shall be remitted in advance. KSINC will issue monthly bills not later than 5th of every month. The lessee is bound to remit the monthly lease amount fully by 10th of every month, in advance. There will be an increase of lease rent @ 5% every year.

Addition of clauses under special condition.

- Lessee shall be responsible for meeting the entire costs and expenses relating to its employees and workers, their security, safety and welfare. The lessee shall indemnify, and shall keep KSINC Ltd indemnified always, against any kind of third party claim in relation to the possession, maintenance and operation of the vessel by the lessee during the lease period.
- If for any reason or in any circumstance the KSINC Ltd is forced incur any expenditure for and on behalf of the Lessee, such amount shall be debited to the lessee's account and recovered as soon as possible in any manner found feasible/viable by the KSINC Ltd.

These changes shall be a part of the tender document. A duly signed and stamped copy of the corrigendum shall be included as part of the technical bid.

MANAGING DIRECTOR